



MAKE MONEY MAKE SENSE



Bills Activity

| Teaching aims of the session | Possible teaching activity | Learning outcomes |
|---|--|---|
| <p>To explain the main areas of expenditure that can be incurred by an average household.</p> <p>To explain that living independently means managing finances and dealing with the possible complications.</p> <p>To give an insight into how bills and expenses function and the consequences of not keeping your finances in order.</p> <p>To encourage students to shop around for the best deals from service/utility providers.</p> <p>To explain the consequences of non-payment of bills and debt.</p> | <p>Suggested activity</p> <p>Activity 1 (see below) Consider the advantages and disadvantages of various ways to pay monthly bills.</p> <p>See the list of bills contained in the activity. Detail the pros and cons of each means of payment. Not all options are available for each bill. Decide which way seems best to you. <i>Brainstorm, class work, pair work or home work</i></p> <p>Suggested handouts Electricity bill handout Council tax bill handout Water bill handout</p> <p>Bills quiz</p> | <p>Students will be able to identify different costs/expenditures that need to be addressed.</p> <p>Students will understand the difference between essential spending and non-essential spending.</p> <p>Students will understand the importance of budgeting and the potential consequences of not.</p> <p>Students will be able to recognise the importance of shopping around for the best deals.</p> |



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Bills Activity 1

Consider the advantages and disadvantages of various ways to pay monthly bills.

For the following list of bills list the pros and cons of each means of payment. Not all options are available for each bill. Decide which way seems best to you.

| Bills | Means of Payment |
|---|---|
| Gas Council Tax Weekly food shopping Rent Electricity TV License Credit Card Telephone | Cash Giro slip at Bank or Building Society Direct Debit Standing Order Post Office cash or cheque Phone or Internet banking Posting a cheque Credit card Debit Card |