



MAKE MONEY MAKE SENSE



Borrowing Lesson plan 3 Key stage 4

Teaching aims of the session	Possible teaching activity	Learning outcomes Students will be able to
<p>To explain the concept of borrowing money</p> <p>To explain the different ways of borrowing money</p> <p>To explain the different costs of borrowing money</p> <p>To encourage students to shop around for the best deals</p>	<p>Summary of the previous lesson- Look at how borrowing money works in various forms <i>Brainstorm or class work</i></p> <p>Discuss different methods of borrowing and what situations they may be used in and why? Discuss the advantages and disadvantages of the different methods. <i>Brainstorm, class work or pair work</i></p> <p>Discuss the consequences of borrowing money <i>Brainstorm, class work or pair work</i></p> <p>Discuss the students responsibilities when they borrow money <i>Brainstorm, class work or pair work</i></p> <p>Get students to think about debt and consequences of not paying. <i>Brainstorm, class work or pair work</i></p>	<p>Students will be able to recognise the different methods of borrowing</p> <p>Students will be able to recognise the importance of shopping around for the best deals</p> <p>Students will understand their responsibilities and consequences when borrowing money</p>